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**IMPORTANT: This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser.**

**HSBC Global Investment Funds**  
(the “Fund”)  
*Société d'Investissement à Capital Variable*  
16, boulevard d'Avranches, L-1160 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 25.087

Dear Shareholder,

We are writing to inform you of changes to the Fund and the Sub-Funds. Please find enclosed two notices.

Capitalised terms not defined in this letter will have the same meaning as those defined in the Information for Hong Kong Investors read together with the current prospectus of the HSBC Global Investment Funds (collectively, the “**HK Prospectus**”).

Page 2            Changes applying to the Fund and Sub-Funds concerning the following:

- Change in the Hong Kong Representative of the Fund
- Change in the Nominee of the Fund
- Other changes

Page 6            Notification on an extraordinary general meeting of shareholders of the Fund to vote on a sole resolution to amend the articles of incorporation of the Fund

If you have any questions about these changes and would like to discuss the matter in more detail, please contact your bank or financial adviser or, alternatively, you may contact HSBC Investment Funds (Hong Kong) Limited (the Hong Kong Representative until 31 August 2020) at Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong (telephone number: (852) 2284 1229).

The Board of the Fund accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

For and on behalf of the Board

**HSBC Investment Funds (Hong Kong) Limited**  
Hong Kong Representative of HSBC Global Investment Funds

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**HSBC Global Investment Funds**  
(the “Fund”)  
*Société d'Investissement à Capital Variable*  
16, boulevard d'Avranches, L-1160 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 25.087

Dear Shareholder,

We are writing to inform you of changes that will be made to the services providers who conduct operations on behalf of the Fund as well as some other changes.

Capitalised terms not defined in this letter will have the same meaning as those defined in the Information for Hong Kong Investors read together with the current prospectus of the HSBC Global Investment Funds (collectively, the “**HK Prospectus**”).

▶ **Change in the Hong Kong Representative of the Fund**

With effect from 1 September 2020 (the “**Effective Date**”), HSBC Institutional Trust Services (Asia) Limited (“**HTHK**”) will be appointed as the Hong Kong Representative of the Fund, replacing HSBC Investment Funds (Hong Kong) Limited (“**HIFH**”) as the Hong Kong Representative.

HTHK is a company incorporated in Hong Kong and a registered trust company under the Trustee Ordinance, Chapter 29 of the Laws of Hong Kong. It is an indirect wholly owned subsidiary of HSBC Holdings plc, a public company incorporated in England and Wales. HTHK can be contacted at Floor 17, Tower 2 and 3, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong (telephone number: (852) 3663 5437).

However, HIFH will maintain the role of Hong Kong Distributor which will work alongside HTHK to provide information to Shareholders and potential investors in Hong Kong.

Investors may continue to contact HIFH for enquiries concerning distribution (i.e. subscription and redemption procedures) of the Fund and its sub-funds. For information regarding dealing related issues such as trade confirmation and settlement enquiries, etc., investors should contact HTHK, the newly appointed Hong Kong Representative.

The Fund will be serviced by HTHK as Hong Kong Representative in the same way as currently being serviced by HIFH.

▶ **Change in the Nominee of the Fund**

Currently, in accordance with the terms in the Application Form for subscription of shares and as summarised in the HK Prospectus, HSBC Global Asset Management Holdings (Bahamas) Limited (“**AMBS**”) acts as the nominee holder of the legal title to the Shares in the Fund for underlying Shareholders, unless specifically requested otherwise by a Shareholder. With effect from the Effective Date, HSBC Nominees (Hong Kong)

Limited (“**HKNH**”) will replace AMBS to become the new nominee vested with the legal title to the Shares in the Fund, for underlying Shareholders who have invested or will invest in the Shares through the nominee service (the “**New Nominee Arrangement**”). HKNH is a company incorporated in Hong Kong and is a wholly owned subsidiary of The Hongkong and Shanghai Banking Corporation Limited (“**HBAP**”).

Under the New Nominee Arrangement:

- (a) HIFH will be appointed as your agent to execute, for and on behalf of you, a custody agreement with HBAP appointing HBAP as your custodian to safekeep the Shares beneficially owned by you;
- (b) HBAP, as your custodian, will in turn appoint HKNH as its nominee to hold the legal title to the Shares, for your benefit; and
- (c) the Shares will accordingly be registered in the name of HKNH as HBAP’s nominee for you.

As a Shareholder, if you do not wish to proceed with the New Nominee Arrangement, you may redeem your Shares and invest the proceeds into other HSBC Hong Kong fund range or other HSBC funds domiciled in Hong Kong or redeem your Shares prior to the Effective Date in accordance with the usual terms set out in the HK Prospectus and the procedures outlined in the section "Action to be taken" below. **If you do not redeem your Shares prior to, and continue to invest in the Fund on the Effective Date, you will be deemed to have agreed to the New Nominee Arrangement as described above.**

The terms of the Application Form will be updated to reflect the New Nominee Arrangement along with the corresponding summary in the HK Prospectus. Persons subscribing for Shares in the Fund on or after the Effective Date will complete an Application Form pursuant to which the Shareholders will agree to the New Nominee Arrangement as described above.

It is intended that the transfer of nominee service will be seamless and transparent. Notwithstanding the transfer, continuous nominee services will be provided to Shareholders, and the relevant arrangements are disclosed to Shareholders in this letter. The legal title to the Shares will be transferred from AMBS to HKNH effective on the Effective Date. There will be no change in the number of Shares held by existing Shareholders under the New Nominee Arrangement. The nominee services will continue to be provided free of charge.

There will be no change in the dealing arrangements for Shareholders investing in the Fund and its sub-funds as a result of the change in the nominee entity. Shareholders will not bear any additional costs with respect to the implementation of the New Nominee Arrangement and all related tax liability (if any) and costs will be borne by HIFH. There will be no change to Shareholders’ rights and obligations resulting from the change in the nominee entity.

#### ▶ **Rationale for the Changes**

HIFH, a company under the HSBC Global Asset Management business which is part of the HSBC Group, currently acts as Hong Kong Representative for the Fund. Such activities are non-core activities for HSBC Global Asset Management business and there is a business need to streamline these non-core activities by transferring to appropriate service providers. In addition, it is HSBC Group’s direction to exit all businesses incorporated in the Bahamas, including AMBS which currently provides, among other things, nominee services to Shareholders. This decision follows a strategic review of our business services to align with our strategic priorities within HSBC Global Asset Management business and the wider HSBC Group. It does not affect our ability to continue to provide asset management services to you, which is our core business.

#### ▶ **Impact of the Changes**

There will be no change to the fee level / cost in managing the sub-funds of the Fund. Except as stated above, there will be no change in the operation and/or manner in which the sub-funds of the Fund are being managed. Further, there will be no impact on the features and risk profile of the sub-funds of the Fund. The changes will not materially prejudice the Shareholders’ rights or interests.

Except as stated above, there will be no changes to the current dealing arrangements for the Fund or to the fees charged to the Fund.

The fees and expenses incurred in connection with the changes set out above will be borne by HIFH.

The Hong Kong offering documents of the Fund will be amended to reflect the changes set out above in due course. Copies of the Articles of Incorporation, the HK Prospectus and the Product Key Facts Statement of the SFC-authorized sub-funds of the Fund and the most recent financial report are available for inspection free of charge at the address of the Hong Kong Representative stated above.

▶ **Other changes**

• **Means of Making Available Financial Reports.**

The Information for Hong Kong Investors has been amended to reflect that audited accounts and semi-annual reports (collectively, "Reports") will be published within four months of the financial year-end and two months of 30 September each year, respectively. Investors will be notified when and where the Reports are available (in printed and electronic forms) each time they are published. Notwithstanding this amendment, printed copies of the Reports will be provided to shareholders upon request and will be available at the office of the Hong Kong Representative.

• **Maximum swing factor**

Following on from the notice of 30 March 2020, the HK Prospectus has been updated to reflect that under normal market conditions, the pricing adjustment will not exceed 2%. **However, it may be significantly higher during exceptional market conditions such as periods of high volatility, reduced asset liquidity and market stress.**

The aim of pricing adjustment is to protect all investors and treat investors fairly. By increasing the maximum pricing adjustment rate, through robust governance processes and methodologies, the pricing adjustment rate will align with prevailing market conditions and allow the pricing adjustment mechanism to better achieve its aims.

This change has been made in light of the exceptional market conditions resulting from the spread of the COVID-19 pandemic. However, as future financial crises may also result in exceptional market conditions that are similar to those resulting from the spread of the COVID-19 pandemic, this change is applied generally such that shareholders can also be sufficiently protected in potential future financial crises.

• **Miscellaneous HK Prospectus updates**

The following updates have been made to the HK Prospectus:

- Updated disclosure to clarify that, where a Sub-Fund can invest in debt instruments with loss-absorption features, such instruments include, but are not limited to, contingent convertible securities; additional tier 1 or tier 2 capital instruments; total loss-absorbing capacity eligible instruments; and certain senior non preferred debt.
- Updated risk text
- Other administrative updates.

▶ **Action to be taken**

These changes do not require any action by you. However, should you wish to redeem your Shares prior to the effective date of these changes, you are able to do so in accordance with the usual terms set out in the HK Prospectus. **If you wish to ensure your redemption is completed before the changes become effective, instructions must be received by HIFH at least 1 dealing day before the Effective Date.** You will not be charged any redemption fees by the Fund or the Hong Kong Representative but some distributors, paying agents, correspondent banks or intermediaries might charge transaction fees or expenses at their own discretion. Please note that some distributors, paying agents, correspondent banks or intermediaries might charge transaction fees or expenses at their own discretion. Please consult your distributor, service provider, solicitor, accountant or financial adviser if you are in any doubt as to the action you should take.

▶ **Contact Information**

If you have any questions about these changes and would like to discuss the matter in more detail, please contact your bank or financial adviser or, alternatively, you may contact HSBC Investment Funds (Hong Kong)

Limited (the Hong Kong Representative until 31 August 2020) at Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong (telephone number: (852) 2284 1229).

The Board of the Fund accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

For and on behalf of the Board

**HSBC Investment Funds (Hong Kong) Limited**  
Hong Kong Representative of HSBC Global Investment Funds

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**HSBC Global Investment Funds**  
*Société d'Investissement à Capital Variable*  
16, Boulevard d'Avranches, L-1160 Luxembourg  
Grand-Duchy of Luxembourg  
R.C.S. Luxembourg B 25.087  
(the "**Fund**")

Dear Shareholder,

Capitalised terms not defined in this letter will have the same meaning as those defined in the Information for Hong Kong Investors read together with the current prospectus of the Fund (the "**HK Prospectus**").

Notice is hereby given to you that an extraordinary general meeting ("**EGM**") of **HSBC GLOBAL INVESTMENT FUNDS** will be held at 16, Boulevard d'Avranches, L-1160 Luxembourg, on **5 August 2020 at 11.00 a.m. Luxembourg time** without a physical meeting and, in accordance with the Luxembourg Law of 20 June 2020 extending the measures relating to the holding of meetings in companies and other legal entities for the purpose of considering and voting upon the following agenda:

**Sole resolution**

Amendment of the articles of incorporation of the Fund (the "**Articles**") with effect as of 1 September 2020 including, amongst other things the following changes:

- Update the Articles in light of the reform of the amended Luxembourg law of 10 August 1915 on commercial companies;
- Amend article 4 of the Articles to grant power to the board of directors of the Fund to update the articles in case of a change of registered office decided by them;
- Amend article 5 of the Articles to adapt the quorum and majority requirements for mergers as a result of which the Fund would cease to exist;
- Amend article 5 of the Articles to specify additional grounds to liquidate a sub-fund or Class;
- Amend article 5 of the Articles to include the issue of shares without voting rights;
- Generally remove references to share certificates and provide the possibility to make use of global share certificates and dematerialised shares;
- Amend the definition of "US Person" in the new article 7 of the Articles and insertion of a provision allowing the Fund to withhold funds in case shareholders have not provided the necessary information for anti-money laundering purposes;
- Amend the new article 10 of the Articles to allow for the suspension and waiver of voting rights;
- Amend the notice requirements in the new article 11 of the Articles, allowing, among others, the use of e-mail for notices sent to shareholders who have accepted such means of communication;
- Amend the new article 20 of the Articles to update the redemption procedures;
- Amend the new article 21 of the Articles to provide for additional cases where the net asset value determination and/or dealing price of shares may be suspended;
- Amend the new article 22 of the Articles to provide for the possibility to reflect a pricing adjustment or an anti-dilution levy in the net asset value as determined in the sales document;
- Amend the new article 26 of the Articles to clarify that dividends may be paid out of income, capital gains or capital; and
- Make general updates and other changes to the Articles and to reorganise the numbering of the Articles.

The draft of the amended consolidated Articles detailing the full text of the amendments, in particular to the following articles 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 26, 27, 29, 30 and 31 of the Articles is available upon request and free of charge at the address of the Hong Kong Representative stated below as well as by email request to [isadministration@lu.hsbc.com](mailto:isadministration@lu.hsbc.com).

Please take a moment to review this important information.

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### Effective Date of the Changes

The shareholders are advised that, in order to be able to deliberate validly on the sole item of the agenda, a quorum of 50% of the capital must be present or represented at the EGM and that the decision will be taken by a majority of two thirds of the votes cast at the EGM. Votes cast shall not include votes attached to shares in respect of which the shareholder has not taken part in the vote or has abstained or has returned a blank of invalid vote. Each entire share is entitled to one vote. A shareholder may act at the EGM by proxy.

In case the quorum is not reached at this EGM, the shareholders will be reconvened to a second EGM to be held on 18 August 2020 at 11.00 a.m. at 16, Boulevard d'Avranches, L-1160 Luxembourg, without a physical meeting and, in accordance with the Luxembourg Law of 20 June 2020 extending the measures relating to the holding of meetings in companies and other legal entities. At such reconvened EGM, no quorum will be required and the decision will be taken by a majority of two-thirds of the votes cast.

The Articles will be amended with effect as of 1 September 2020 upon passing of each resolution set out in this letter. The outcome of the first EGM and the notice of the second EGM (if applicable) will be available at [www.assetmanagement.hsbc.com.hk](http://www.assetmanagement.hsbc.com.hk) by no later than 11 August 2020 and/or sent to shareholders by mail. Further the outcome of the second EGM (if applicable) will be available at the above website by no later than 24 August 2020 and/or sent to shareholders by mail.

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### Key Dates

Return of Proxy:

4:00 p.m. Hong Kong  
time on 30 July 2020



EGM:

11:00 a.m. Luxembourg  
time on 5 August 2020



Reconvened EGM:

11:00 a.m. Luxembourg  
time on 18 August 2020

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Shareholders are advised to return the enclosed proxy by mail to the address of the Hong Kong Representative stated below.

To be valid, the proxy must be duly completed, dated and signed, and must be lodged at **Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong** for the attention of the Client Operations Team before 30 July 2020, 4:00 p.m. (Hong Kong time).

Unless it is expressly revoked, the proxy signed for this EGM will remain in force for any postponed or reconvened EGM with the same agenda.

### Rationale for the Changes

The reason for the changes is to update the Articles in light of regulatory changes and for clarification and standardization of terms used in both the HK Prospectus and the Articles. Further, changes have been made (Article 21) to expand the circumstances for suspending the determination of net asset value and dealing price of shares to better protect shareholders from prejudice or inequity during exceptional market, operational and

fiscal circumstances (e.g. where underlying assets of a sub-fund cannot be accurately priced; or to effect a merger in an orderly manner; or where otherwise taxation or other detriment may be incurred).

### **Impact of the Changes**

Save for the changes to the new Article 21 which have expanded the circumstances for suspending the determination of net asset value and dealing price of shares, there is no change in the operation and/or manner in which the sub-funds of the Fund are being managed.

There will be no change to the fee level / cost in managing the sub-funds of the Fund. Further, there will be no impact on the features and risk profile of the sub-funds of the Fund. The changes will not materially prejudice the Shareholders' rights or interests.

The costs associated with the implementation of these changes such as legal or administrative expenses will be paid out of the operating, administrative and servicing expenses (the amounts of which are fixed or capped) applied to the sub-funds of the Fund and any excess of expenses would be borne directly by the Management Company or its affiliates.

### **Action to be taken**

Should you wish to redeem your Shares prior to the effective date of these changes, you are able to do so in accordance with the usual terms set out in the HK Prospectus. If you wish to ensure your redemption is completed before the changes become effective, instructions must be received by the Hong Kong Representative at least 1 dealing day before 1 September 2020. You will not be charged any redemption fees by the Fund or the Hong Kong Representative. Please note that some distributors, paying agents, correspondent banks or intermediaries might charge transaction fees or expenses at their own discretion. Please consult your distributor, service provider, solicitor, accountant or financial adviser if you are in any doubt as to the action you should take.

### **Additional information**

The HK Prospectus will be amended to reflect the changes to the new Article 21 after the passing of the relevant resolution subject to any necessary regulatory approval. Copies of the Articles, the HK Prospectus, the Product Key Facts Statements of the SFC-authorized sub-funds of the Fund and the most recent financial report are available for inspection free of charge at the address of the Hong Kong representative stated below.

### **Contact Information**

If you have any questions about the proposed changes and would like to discuss the matter in more detail, please contact your bank or financial adviser, or alternatively, you should contact HSBC Investment Funds (Hong Kong) Limited (the Hong Kong Representative) at Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong (telephone number: (852) 2284 1229).

For and on behalf of

### **HSBC Investment Funds (Hong Kong) Limited**

Hong Kong Representative of HSBC Global Investment Funds

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.

**HSBC Global Investment Funds**  
*Société d'Investissement à Capital Variable*  
 16, Boulevard d'Avranches, L-1160 Luxembourg  
 Grand-Duchy of Luxembourg  
 R.C.S. Luxembourg B 25.087

**PROXY FORM**  
**For use at the extraordinary general meeting (the "EGM") of shareholders of**  
**HSBC GLOBAL INVESTMENT FUNDS on 5 August 2020 and at any adjournment or reconvening**  
**thereof**

I/We \_\_\_\_\_

Holder(s) of \_\_\_\_\_ shares of

HSBC GLOBAL INVESTMENT FUNDS - \_\_\_\_\_ \*

HSBC GLOBAL INVESTMENT FUNDS - \_\_\_\_\_ \*

hereby appoint any employee of Maître Marc Loesch, notary residing in Luxembourg as my/our proxy to vote on my/our behalf at the EGM to be held on 5 August 2020, without a physical meeting and at any adjournment or reconvening thereof.

I instruct my proxy to vote on the items contained in the Notice of the said EGM as follows:

		For**	Against**	Abstention**
1.	<p>Sole resolution</p> <p>Amendment of the articles of incorporation of the Fund (the "Articles") with effect as of 1 September 2020 including, amongst other things the following changes:</p> <ul style="list-style-type: none"> <li>- Update the Articles in light of the reform of the amended Luxembourg law of 10 August 1915 on commercial companies;</li> <li>- Amend article 4 of the Articles to grant power to the board of directors of the Fund to update the articles in case of a change of registered office decided by them;</li> <li>- Amend article 5 of the Articles to adapt the quorum and majority requirements for mergers as a result of which the Fund would cease to exist;</li> <li>- Amend article 5 of the Articles to specify additional grounds to liquidate a Sub-Fund or Class;</li> <li>- Amend article 5 of the Articles to include the issue of shares without voting rights;</li> <li>- Generally remove references to share certificates and provide the possibility to make use of global share certificates and dematerialised shares;</li> <li>- Amend the definition of "US Person" in the new article 7 of the Articles and insertion of a provision allowing the Fund to withhold funds in case shareholders have not provided the necessary</li> </ul>			

	<p>information for anti-money laundering purposes;</p> <ul style="list-style-type: none"> <li>- Amend the new article 10 of the Articles to allow for the suspension and waiver of voting rights;</li> <li>- Amend the notice requirements in the new article 11 of the Articles, allowing, among others, the use of e-mail for notices sent to shareholders who have accepted such means of communication;</li> <li>- Amend the new article 20 of the Articles to update the redemption procedures;</li> <li>- Amend the new article 21 of the Articles to provide for additional cases where the net asset value determination and/or dealing price of shares may be suspended;</li> <li>- Amend the new article 22 of the Articles to provide for the possibility to reflect a pricing adjustment or an anti-dilution levy in the net asset value as determined in the sales document;</li> <li>- Amend the new article 26 of the Articles to clarify that dividends may be paid out of income, capital gains or capital; and</li> <li>- Make general updates and other changes to the Articles and to reorganise the numbering of the Articles.</li> </ul>			
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Failing any specific instruction, the proxy will vote at his/her complete discretion.

Signature \_\_\_\_\_

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2020

\* Please indicate the name of the sub-fund of HSBC GLOBAL INVESTMENT FUNDS of which you are a shareholder.

\*\* Please indicate with an 'X' in the spaces provided above.

**NOTES:**

The proxy will exercise his/her discretion as to how he/she votes or whether he/she abstains from voting on the resolutions referred to above if no instruction is given in respect of the resolutions and on any business considered at the EGM and at any adjournment or reconvening thereof.

This Proxy Form (and the power of attorney or other authority, if any, under which it is signed or a notarial certified copy thereof) must be returned to **Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong**, to arrive not later than 4:00 p.m. (Hong Kong time) on 30 July 2020, for the attention of the Client Operations Team.

If the shareholder is a corporation, this Proxy Form must be executed under the seal or under the hand of some officer or attorney duly authorised on its behalf. In the case of joint holders, any one holder may sign.